

CALL TO ORDER Eldred Bach called the meeting to order to at 6:32 p.m.

1.ROLL CALL present at time of meeting unless otherwise noted	Present	Absent
Board Member		
David Goeske (President)	✓	
Eldred Bach (Vice President)	✓	
Nick Meyer (Treasurer)		✓
Heidi Sheard (Secretary)	✓	
Kris Gapinski	✓	
Paige Roth	✓	
Brandon Huberty	✓	
Sandie Illi	✓	
Jacque Lee	✓	
Sean Koster(ex-officio)		
Mike Reeder (ex-officio)		✓
Mike Pocrnich(ex-officio)	✓	

MISC. ATTENDEES: NORMA NISTLER, ANGELA BELL

2. PLEDGE OF ALLEGIANCE

(Choral reading of the Pledge of Allegiance)

3. BEACON MISSION STATEMENT

(Choral reading of the Beacon Academy Mission Statement)

4. Approval of Agenda

Motion:	To approve the agenda: Remove the TAG agreement from the consent agenda and move to the Principal Report							
Made by:	*Eldred Bach			Seconded by:	*Jacque Lee			
Discussion:								
Vote:	Member	Yea	Nay	Abstain	Member	Yea	Nay	Abstain
	David Goeske	x			Paige Roth	x		
	Eldred Bach	x			Nick Meyer			x-absent
	Heidi Sheard	x			Sandie Illi	x		
	Brandon Huberty	x			Jacque Lee	x		
	Kris Gapinski	x						
Decision:	Passes							

5. Open Floor Comments from Attendees:

6. Approval of Consent Agenda

Motion:	To approve the consent agenda as amended
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Beacon Academy Charter District 4124
 Regular Board Meeting Minutes, December 21, 2017 6:30 p.m.
 3415 Louisiana Ave N, Crystal, MN 55428

Made by: * Kris Gapinski		Seconded by: *Heidi Sheard						
Discussion:								
Vote:	Member	Yea	Nay	Abstain	Member	Yea	Nay	Abstain
	David Goeske			x-absent	Paige Roth	x		
	Eldred Bach	x			Nick Meyer			x-absent
	Heidi Sheard	x			Sandie Illi	x		
	Brandon Huberty	x						
	Kris Gapinski	x						
Decision: Passes								
A. Approval of Minutes: 1. Regular Board Meeting – November 16, 2017								
B. Policy First Reading : 1. 519 Interviews of Students by Outside Agencies								
C. Policy Second Reading: 1. 430 Salary and Wage Compensation System								
D. TAG Service Agreement E. Staffing Update								

7. Board Reports

A. Finance, Nicholas Meyer/Mike Pocrnich

1. Review/Discuss/Approve Financial Report

- We are 42% through the fiscal year. Within the profit and loss we do have a working budget. In January we will do a deeper dive of the forecasting.
- Financial highlights (balance sheet) Cash flow will slightly decline as we near June which is very normal
- Income Statement expenditures vs. budget; it is our best guess scenario
- YTD expenses should wane a bit since we don't spend as much as the year goes on.
- Cash Flow – enrollment expenditures will be looked at
- Bond covenant compliance – we will not meet this and we will communicate this to our trustee and bond holders.
- Days Cash on Hand – A conversation took place with Venture Bank. There is ability to massage the cash so we can meet with DCOH.
- profit and loss; we are being paid on all our entitlements which is unusual but very good. Little has been drawn through federal special ed. Donations only at 13%.
- Instructional supplies; we are 74% through the budget on that line item
- We will receive 95% of our allocated expenses in the food service area. We are very on top of our lunch reimbursements.
- Cash Flow we are projected at 41 days COH. That is below our 60 days that we are required to be at.
- David commented that come January there will be a revised budget and there will be a working session to figure out where administration can cut costs in the budget. The most important thing is to get our enrollment up. We have a strong fund balance to get us through this time.

Motion: To approve the financial report as presented	
Made by: *Eldred Bach	Seconded by: *Brandon Huberty
Discussion:	

Vote:	Member	Yea	Nay	Abstain	Member	Yea	Nay	Abstain
	David Goeske	x			Paige Roth	x		
	Eldred Bach	x			Nick Meyer			x-absent
	Heidi Sheard	x			Sandi Illi	x		
	Brandon Huberty	x			Jacque Lee	x		
	Kris Gapinski	x						
Decision:	Passes							

8. Principal, Sean Koster

1. Review/Discuss Enrollment Report

-Two enrollment reports were sent out. One was for a conversation with investors and one is for this meeting.

-Bus routes did change but there were no big impacts on parents' decisions to come back to Beacon.

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2. Marketing Update

- There were 10 families here for the group tour today. Half were here for Kindergarten and half were here for other grades.

-we have an online presence being promoted through ADG; our website developer.

-we had a new promotional video shoot session this week. That should be out in early January. We have our video being shown at New Hope Cinema Grill for 3 months.

-We are doing a promotional post card for our info session in January.

-In January we will be doing a family mailing and distributing out promotional brochures for families to share with friends.

3. World's Best Workforce

- The report is included in the board packet. It is also on our website. We will need a special meeting to discuss the report. We may wait until February with the January work session going on.

-Sean would like one board member to sit in on the committee to review it. A student would also be a great asset to the committee.

4. TAG Agreement

-We've already had Indigo come in and they will be doing the Special Ed expenditures.

-Keith has still been coming in to do the business manager portion of the job.

-We want to make sure we aren't spending more than we were paying Keith to do the job. As we move forward we will wind up spending more with TAG.

-David suggested signing the contract through the rest of the year but then look for someone who could come on and do the work that Keith was doing for less.

Motion:	To approve the contract with TAG through the end of the school year.							
Made by:	*Brandon Huberty				Seconded by:	*Eldred Bach		
Discussion:								
Vote:	Member	Yea	Nay	Abstain	Member	Yea	Nay	Abstain
	David Goeske	x			Paige Roth	x		
	Eldred Bach	x			Nick Meyer			x-absent
	Heidi Sheard	x			Sandie Illi	x		
	Brandon Huberty	x			Jacque Lee	x		
	Kris Gapinski	x						
Decision:	Passes							

9. Adjournment

Board Workshop- None

Old Business- None

Action Items-

NEXT MEETING IS January 18, 2018

MOTION TO ADJOURN

Motion to adjourn at 8:05pm forwarded by Eldred Bach seconded by Sandie Illi. Approved unanimously.
Meeting adjourned at 8:05p.m.

Approved on _____

Heidi Sheard, Secretary
Beacon Academy School Board