

CALL TO ORDER Eldred Bach called the meeting to order to at 6:37 p.m.

1. ROLL CALL present at time of meeting unless otherwise noted	Present	Absent
Board Member		
David Goeske (President)		✓
Eldred Bach (Vice President)	✓	
Nick Meyer (Treasurer)	✓	
Heidi Sheard (Secretary)	✓	
Kris Gapinski	✓	
Paige Roth	✓	
Brandon Huberty	✓	
Sandie Illi	✓	
Sean Koster(ex-officio)	✓	
Mike Reeder (ex-officio)	✓	
Keith Johnson(ex-officio)		✓

MISC. ATTENDEES: MIKE POCRNICH, NORMA NISTLER
 ROSE PORWOLL, ANGELA BELL, DENNIS HOOGEVEEN

2. PLEDGE OF ALLEGIANCE

(Choral reading of the Pledge of Allegiance)

3. BEACON MISSION STATEMENT

(Choral reading of the Beacon Academy Mission Statement)

4. Approval of Agenda

Motion:	To approve the agenda:								
Made by:	*Heidi Sheard				Seconded by:	*Kris Gapinski			
Discussion:									
Vote:	Member	Yea	Nay	Abstain	Member	Yea	Nay	Abstain	
	David Goeske			x-absent	Paige Roth	x			
	Eldred Bach	x			Nick Meyer	x			
	Heidi Sheard	x			Sandie Illi	x			
	Brandon Huberty	x							
	Kris Gapinski	x							
Decision:	Passes								

5. Open Floor Comments from Attendees:

6. Approval of Consent Agenda

Motion:	To approve the consent agenda
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Beacon Academy Charter District 4124
 Regular Board Meeting Minutes, November 16, 2017 6:30 p.m.
 3415 Louisiana Ave N, Crystal, MN 55428

Made by: * Nick Meyer		Seconded by: *Brandon Huberty						
Discussion:								
Vote:	Member	Yea	Nay	Abstain	Member	Yea	Nay	Abstain
	David Goeske			x-absent	Paige Roth	x		
	Eldred Bach	x			Nick Meyer	x		
	Heidi Sheard	x			Sandie Illi	x		
	Brandon Huberty	x						
	Kris Gapinski	x						
Decision: Passes								
A. Approval of Minutes:								
1. Regular Board Meeting – October 17, 2017								
B. Policy First Reading :								
1. 430 Salary and Wage Compensation System								
C. Policy Second Reading:								
1. 210-1 Conflict of Interest – Charter School Board Member								

7. Board Reports

A. Vice Board Chair, Eldred Bach

1. Discuss/Approve Appointment to Community Seat

- Jacque Lee is being appointed to the open community seat. Jacque is a former parent and past board member. Welcome Jacque!

Motion: To approve Jacque Lee to fill the open community member seat								
Made by: *Kris Gapinski		Seconded by: *Nick Meyer						
Discussion:								
Vote:	Member	Yea	Nay	Abstain	Member	Yea	Nay	Abstain
	David Goeske	x			Paige Roth	x		
	Eldred Bach	x			Nick Meyer	x		
	Heidi Sheard	x			Sandie Illi	x		
	Brandon Huberty	x						
	Kris Gapinski	x						
Decision: Passes								

B. Clifton Larson Allen

1. FY17 Financial Audit Presentation

- The audit was clean and unmodified opinion was issued
- The net position sheet was discussed. Our number is negative because of the changes in TRA, PERA, state pension and discount rates of past years. The negative outcome is not anything the school did. It's purely a state issue.
- The school balance sheet was discussed and we have a very strong fund balance and cash flow
- Revenues and Expenditures is also very strong in terms of finances
- Actual outcomes and board approved budget is very close
- The Yellow Book Opinion – internal control issues – there are none at Beacon
- MN Legal Compliance Opinion – state statute adherence – no findings at Beacon
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Motion:	To approve the financial audit for FY17 by Clifton Larson Allen:								
Made by:	*Nick Meyer				Seconded by:	*Jacque Lee			
Discussion:									
Vote:	Member	Yea	Nay	Abstain	Member	Yea	Nay	Abstain	
	David Goeske			x-absent	Paige Roth	x			
	Eldred Bach	x			Nick Meyer	x			
	Heidi Sheard	x			Sandie Illi	x			
	Brandon Huberty	x			Jacque Lee	x			
	Kris Gapinski	x							
Decision:	Passes								

C .Finance, Nicholas Meyer, Mike Pocrnich and Keith Johnson

1. Review/Discuss Financial Report

- While we looked at fund balance in the past we really need to keep an eye on the days cash on hand and what the next 60 days looks like. We have 43 days cash on hand currently. The finance committee is looking at how we can raise that and make adjustments.
- Covenants and compliance related to the finances. There will be some actions we will be taking to make sure we can come as close as we can to coh.
- Other things we are looking at is the operating budget and what it costs to run a building.

Motion:	To approve the financial report as presented:								
Made by:	*Brandon Huberty				Seconded by:	*Heidi Sheard			
Discussion:									
Vote:	Member	Yea	Nay	Abstain	Member	Yea	Nay	Abstain	
	David Goeske			x-absent	Paige Roth	x			
	Eldred Bach	x			Nick Meyer	x			
	Heidi Sheard	x			Sandie Illi	x			
	Brandon Huberty	x			Jacque Lee	x			
	Kris Gapinski	x							
Decision:	Passes								

D .Principal, Sean Koster

1. Review/Discuss Enrollment Report

- Although we brought in 13 new students this month we also lost 13 students. We are currently at 541 students
- There was a tour for prospective families and we had 15 families attend.
- We are still low in 1st grade
- Discussion about bus overflow

2. Update/Discuss Business Management Team

- Mike Pocrnich is serving as our CPA. Keith Johnson has been our business manager for the last 13 years. Keith is phasing out and will no longer be servicing our school. Indigo will be doing some of our special ed funding/reporting. Kim will continue to do payroll and some other financials. Mike will continue to work with our trustee and will be doing onsite

weekly visits just like Keith did. Accounting and audit preparation will move to Mike. Keith will come one day in December to do accounts payable and receivable.

3. Update/Discuss Social Contract

- Sean talked about this year's social contract. The social contract offers students a chance to reflect on their behavior. The students participate in the forming of the social contract. It's on a 2-year cycle. It hangs in every classroom and other major areas of the building.

The 4 B's of Beacon

Be Kind and Helpful

Be Safe and Show Self Control

Be Respectful and Love Others

Be Aware of Others and Yourself

8. Adjournment

Board Workshop- None

Old Business- None

Action Items-

NEXT MEETING IS December 21, 2017

MOTION TO ADJOURN

Motion to adjourn at 7:29pm forwarded by Heidi Sheard seconded by Kris Gapinski. Approved unanimously.
Meeting adjourned at 7:29 p.m.

Approved on_____

Heidi Sheard, Secretary
Beacon Academy School Board