

# **Beacon Academy**

## **Policy #745**

### **Health Insurance**

#### **I. Purpose**

The purpose of this policy is to comply with terms of the Minnesota Health Insurance Transparency and Accountability Act. (MN Statute 124D.10, subd. 11(d))

#### **II. General Statement of Policy**

Beacon Academy will follow the guidelines set forth in this policy when procuring group health insurance coverage for its employees.

#### **III. Requests for Proposals**

Beacon Academy will request sealed proposals for group health insurance coverage from a minimum of three sources at least every two years.

#### **IV. Sealed Bids**

- A. Administration will receive and open all sealed proposals on the date specified.
- B. Administration will make a recommendation to the school board on which bid appears to be in the best of interest of school.
- C. Administration will notify employees covered by the group health insurance before the effective date of the changes in group health contract.
- D. Upon the opening of the proposals, the content of the proposals becomes public data under Minn.Stat. Chapter 13.