

Expanding Excellence

Finance

Committee Members

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| Chair | Jennissa Wold |
| Board Liaison | Jennissa Wold |
| Jordan Ford Tam Harken Sean Koster Mick Kuehn- (until 5:19) Doug McGuire- Absent | |

Monthly Objectives

Task

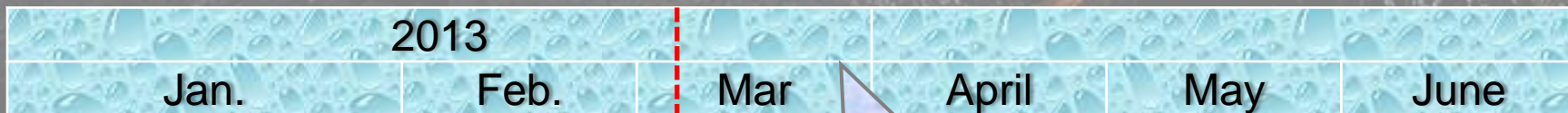
- Develops budgets and make recommendations to the board
- Review monthly income & expense reports
- Compares year-to-date spending & any changes in current year budget outlook
- Review current events and any policy discussions occurring at MDE and/or the state legislature
- Review the annual financial audit report & identifies any action items
- Review changes in personnel as it pertains to budget and payroll expense
- Review benefit packages, investigates options, get quotes and make recommendations to the board
- Develop and review the 5-year budget once or twice a year
- Monitors the need for a line of credit and makes recommendations to the board

2/21/2013

Meeting Outcomes

- **Jordan & Keith are working on Maintenance of Effort will begin in April**
- **Contracted Substitute budget reduced \$16,000**
- **Increased SpEd improved our bottom line by \$15,000**
- **Budget outlook improved to a \$58,000 loss**
- **Budget does not include facilities exploration expenses**
- **5-year outlook for a variety of scenarios**

OVERALL TIMELINE- Key Activities



2013-2014
Preliminary Budget