

Beacon Academy Charter School

District #4124

9060 Zanzibar Lane N Maple Grove, MN 55311

Finance Committee Agenda

September 19th 2013 at 5:30 p.m. Regular Meeting

Front office

1. Call to Order 5:41 PM

2. Attendees:

	present	absent
Mike Reed	X	
Jordan Ford	X	
Keith Johnson	X	
Mick Kuehn	X	
David Goeske	X	
Sean Koster	X	
Tam Harken		X
Doug McGuire		X
Lorie Raskie		X
Jennessa Wold		X

Guests:

Phil Moye

3. Committee Reports

A. Business Manager-Keith Johnson

- Presentation of proposed 2013-2014 revised budget for September board meeting
- ✓ Confirmed finance committee meeting time one hour before each board meeting.
- ✓ Propose November or December for Clifton-Larson-Allen to present the results of their audit.
- ✓ Enrollment decline amounts to \$30k loss in annual revenue. October data will be a better indicator of enrollment. Enrollment is better than last year at this time.
- ✓ Reduction in Spec-Ed funding communicated last month is no longer true. New budget reflects 99% reimbursement. Next fiscal year is anticipated to be 96.4%.

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- ✓ Correct meeting minutes and revise motion to approve 4690 budget shift from non-instructional supplies to Technology for the LobbyGaurd.
- ✓ Administration will ask for Nurse salary request to be clarified with Renae Gorman.
- ✓ Recommend pulling money from positive budget outlook (increased \$30k due to change from 95% to 99% SpecEd reimbursement.
 - Outline of requirements for splitting out technology budget items
 1. Why is technology separated out as a unique line item?
 2. What do other schools do to meet state requirements?
 3. How do we address re-occurring expenses that do not occur every year?
- ✓ Technology budget can be structured to address longer-term expense cycles for support services. Recommend reviewing last three years of technology expenditures. This includes anything our computers connect with.
- B. Committee Chair- Mick Kuehn
 - Finance committee mission statementAgenda item tabled until next month.

4. Summary of meeting with attendance record

5. Meeting adjourned at 6:26 PM