

Beacon Academy Charter School

District #4124

9060 Zanzibar Lane N Maple Grove, MN 55311

Finance Committee Notes

November 21th 2013 at 5:30 p.m.

Front office

1. Call to Order 5:34 PM

2. Attendees:

	present	absent
Mike Reed	X	
Jordan Ford	X	
Keith Johnson	X	
Mick Kuehn	X	
David Goeske		X
Sean Koster	X	
Tam Harken	X	
Doug McGuire	X	
Laurie Raskie	X	
Jennissa Wold		X

Guests:

None

3. Committee Reports

A. Business Manager-Keith Johnson

- Presentation of proposed 2013-2014 revised budget for September board meeting
- ✓ 418 kids in adopted budget. Outlook is based on 412. Increase in \$15k from last month based on Enrollment and payroll spec Ed professional development and educational supplies.
- ✓ Ask David to provide board development budget estimate to Keith for rest of school year.
- ✓ Q-comp budget overage of \$6k to be moved to training and development.
- ✓ Special Ed. Bussing expected to be reduces from 4 busses to 3 busses. We will not change the budget estimate until we know the mileage differences.
- ✓ Per-pupil increase scheduled for next year will be off-set by reduction in Special Ed. Reimbursement. All-day kindergarten will increase revenue about \$80k.

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- ✓ Fund balance increases need to be measured against a long-term plan for ensuring continued cash-flow during expansion while meeting teacher retention needs.
 - ✓ Potential need to add an additional Title I instruction position. This may cost about \$10k for the remainder on the school year.
 - ✓ Medical and dental insurance option may not be viewed to be competitive in the market. Accord benefits Inc. broker is searching for the best match for Beacon's needs.
 - Outline of requirements for splitting out technology budget items
 1. Continue follow up on detailed list of technology expenses
 - ✓ Technology committee is tracking expenses like toner usage.
- B. Committee Chair- Mick Kuehn
- Finance committee mission statement
 - ✓ Homework assignment for committee members to bring recommendations to next meeting. Mick will send out Sean's draft and the PATC school statement.

4. Summary of meeting with attendance record

5. Meeting adjourned at 6:29 PM