

FPC Meeting Minutes

1. Meeting on September 14, 2015 at 6 PM at Beacon Academy.
2. Attendees
 - a. Gary Pooley
 - b. Ann Marie Roder
 - c. Nicholas Meyer
 - d. Thomas Kline
 - e. Kristen Gapinski
 - f. Sean Koster
 - g. Melanie Spall
 - h. Rob Kalinsky
3. Corcoran Site – The committee discussed the next step in pursuit of this possible site, which includes execution of a letter of intent. The letter (see rough draft attached) would be on terms similar to the last letter of intent offer, with slightly higher costs per acre. A refundable amount of \$5,000 would be required as earnest money with the letter of intent. The committee agreed to recommend that the board authorize the execution of the letter of intent and the payment of the earnest money.
4. Northwood Church Site – The committee discussed this option, which includes land costs and fees that are almost double that of the Corcoran site. In addition, the church is not able to commit to any shared resources at this time. In view of these issues, the committee agreed to recommend to the board not to pursue this site further unless different terms more favorable to the school could be obtained.
5. Open Door Expansion – The committee discussed the proposed two phase expansion at Open Door (see attached), which would result in approximately \$62k in total square feet when complete. Given the low cost of operation and reduction in required flips, the committee agreed to recommend to the board to continue pursuit of this option. It is understood that no commitment from Beacon is currently required to continue pursuit of this option.